Loss of VAT revenue due to bandh

2298. SHRIMATI HEMA MALINI: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that during recent bandh, the capital city incurred loss of VAT revenue of about Rs. 10 crores daily;

(b) if so, how Government propose to meet the revenue loss;

(c) whether the Centre will provide some extra fund to meet the loss of revenue; and

(d) if not, how the loss will be met?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) State VAT, being a tax of purchase or sale of goods within a State, is a State subject. Hence, the matter entirely relates to the Government of NCT of Delhi. The Government of NCT of Delhi has informed that "the dates of bandh in the capital have not been mentioned, therefore, the bandh to which the Question refers is not clear. However, the Department (of Government of NCT of Delhi) has not conducted any survey/study to estimate loss of revenue, if any, incurred on account of sealing of shops in the Capital in the recent past".

(b) to (d) The Questions do not arise, in view of (a) above.

Committee to monitor price rise

2299. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether a Committee headed by the Cabinet Secretary has been set up to monitor the price rise;

(b) if so, the details of the members of this Committee;

(c) whether the Committee has been asked to prepare a date-wise history of inflation over the past year;

(d) by when the Committee will submit its report; and

(e) the steps proposed to immediately bring down prices?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) Sir, a Price Monitoring Cell under the Chairmanship of Additional Secretary, Cabinet Secretariat has been set up.

(b) The composition of the members of this Cell are as follows:

1.	Additional Secretary, Cabinet Secretariat	Chairman
2.	Representative of D/o Consumer Affairs	Member
3.	Representative of D/o Food and Public Distribution	Member
4.	Representative of D/o IPP	Member
5.	Representative of D/o Economic Affairs	Member
6.	Representative of D/o Agriculture and Cooperation	Member

(c) and (d) This Cell monitors on a daily basis State-wise and region-wise prices of all identified essential commodities and makes quick and immediate intervention with central Government Ministries on problems of the States on essential commodities leading to shortages in identified areas.

(e) Government has been taking various steps from time to time to control inflation. These include fiscal, monetary and supply side management.

Assessment regarding black money

†2300. SHRI JAI PARKASH AGGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether Governent have made any assessment regarding black money in the country;

(b) if so, the details thereof;

(c) whether Government are contemplating to introduce any scheme for voluntary disclosure of black money to bring it out;

(d) if so, the details thereof; and

†Original notice of the question was received in Hindi.